



# NEWSLETTER

## Stock Price Change from December 31<sup>st</sup>, 2017 to March 31<sup>st</sup>, 2018



## SECTION ONE - WESTERN RESOURCES CORPORATE UPDATE

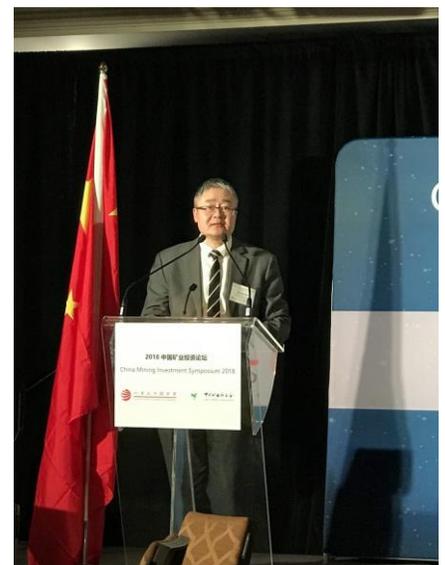
### WESTERN RESOURCES BOARD & SHAREHOLDERS

Western Resources Corp.(WRX) held an Annual General Meeting (AGM) on March 9, 2018, with highlights below:

- 63.10 % of the Shareholders were represented at the Meeting
- The audited financial statements of the Company for the period ended September 30, 2016, including the accompanying notes and the auditor's report, were presented and accepted.
- The number of directors was determined at six for the ensuing year. The six (6) directors elected at the AGM include Hon. James Moore, Mr. Bill Xue, Mr. Geoffrey Chang, Mr. Qinglong Xia, Mr. Yinping Wang, and Ms. Jennifer Fang.
- KPMG LLP was re-appointed as Auditors of the Company to hold office until the next annual reference date of the Company or until their successor is appointed.

### WRX Presents at Prospectors & Developers Association of Canada's (PDAC)

March 5<sup>th</sup>, Toronto- Western Resources' Chief Operating Officer George Gao spoke at the China Investment Symposium (CMIS) during PDAC. As Western Potash continues to advance its world-class Milestone Project, especially considering the early works started in March this is an excellent and rare opportunity for the company to promote the Phase I Project. CMIS is co-hosted by Canada China Chamber of Commerce (CCCC) and China Mining Association (CMA).



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## SECTION TWO - WESTERN POTASH CORP & MILESTONE PHASE I PROJECT



### Marketing

A non-binding Memo of Understanding (MOU) has been signed by Western Potash, a local logistics company and a North American distributor. The final binding contract is being developed currently. This agreement is mutually beneficial to all the 3 companies, and Western Potash is very excited about the significant cost savings this presents and the long-term relationships.

### Engineering

Negotiations continue to progress to finalize “Issued for Construction” IFC drawings, compaction circuit addition, geotechnical update and plant site optimization.

### Solution Mining

Continued work with Agapito and industry experts to best prepare the design, engineering and development of the solution mining. Along with technically reviewing plans to optimize solution mining and processing to reduce Capex, improve operations and minimize the projects risks.

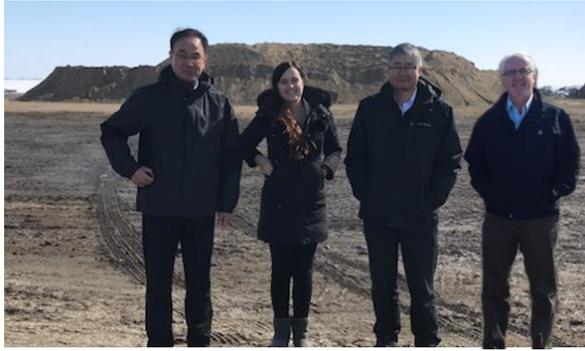
### Infrastructure

Western Potash has continued to work closely with utility companies to secure the natural gas, electricity, water and road access for the Phase I Project. RFQ for Drilling the Water Well has been issued. Replies have been received and a recommendation will be made and submitted to management. Drilling could start in late spring once road bands are lifted by the local RM. Western Potash has been working diligently on securing the best road route for the Phase I Project.

### Construction Preparation

Ahead of a possible project sanction, Western Potash began moving over 40,000 tonnes of aggregate to the Phase I Project site.





This transportation of aggregate will take approximately 3 weeks to stockpile at the site. The aggregate haulage is being transported by a reputable local contractor with strong emphasis on safety and high regard for the local community. The contract to haul the aggregate was signed ahead of road bands to minimize cost, negative impacts to the roads and also to ensure the project is prepared for early works in the late Spring when road bans are lifted by the local RM.

## Vendor Meetings

Meeting were held with a number of vendors, and when the engineering is finalized we will look to move toward contracts.

## Government & Community

### Meeting with Ministry of Environment/Permitting

On January 23, Western Potash met with the Ministry of Environment to provide a project update and discuss permitting plans and requirements. The discussions were very positive

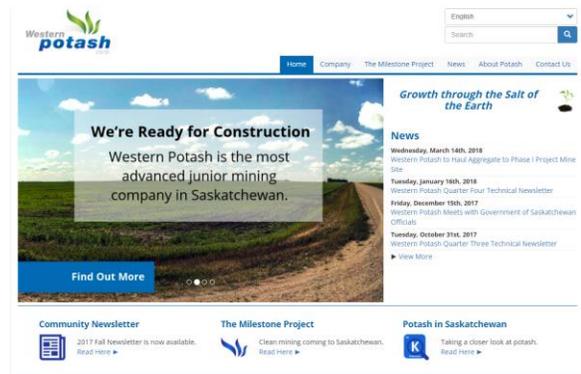
## Community Engagement

Western Potash has continued meetings with landowners in our Phase I Project area and road route. All discussions were positive and appreciative of the open communication. Western Potash also continued community sponsorships, and when engineering is confirmed is planning an Open House to continue the engagement with the local community.

## Website Update

Since the launch of the new website, we have received many positive shareholder emails and phone calls expressing their excitement for the project and how the new website aligns with what they would expect to see from a motivated project. Particular areas of interest are the in-depth Frequently Asked Questions

(<https://www.westernpotash.com/contact/faq>) and updated About Potash (<https://www.westernpotash.com/about-potash/what-is-potash>) sections.



## SECTION THREE- WESTERN GARDEN PROPERTIES

During the past 13-months, Western Garden Properties (WGP) has grown and expanded rapidly in real estate investment within two main sectors: Equity Investment and Commercial Mortgage. The operation team of WGP looks forward to introducing more equity investment opportunities, finding dependable partners for Western Resources and its Affiliates (Western). The maintaining of low investment risk is another fundamental rule to WGP's operation.



### Three Ongoing Projects with Formwerks

Western Resources Corp. and Formwerks together confirmed three projects in Vancouver. They are located in Vancouver Westside, Coquitlam and New Westminster. All three projects are townhome projects, approximately 100 units in total. During the time that Western-Formwerks started their joint developments, the three projects have had revisions and adjustments.

WGP is very pleased that The Heritage Project was sold out in January 2018.



### Contributors:

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### WESTERN RESOURCES CORP

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